



- Translation -

MPIC 017/2011

November 29, 2011

Subject: Clarification of the news in the "Thunhoon" Newspaper

Attention: The President of The Stock Exchange of Thailand

This refers to the news issued November 29, 2011 in newspaper "Thunhoon", regarding the interviewing of Mr. Padet Hongfa (Director/Chief Executive Officer) on over rate of dividend policy of M Pictures Entertainment Public Company Limited "the Company", the Company would like to clarify in important point as follows;

The dividend policy in 2011 which the news mentioned that the Company will increase the rate to 80% is not correct. The Company has not presented the rate of dividend policy to the Board of Director. In addition, the operation of quarter 4/2011 has not ended so the Company has not considered the payment of annual dividend.

Please be informed accordingly,

Yours sincerely,

- signed -

(Mr. Padet Hongfa)

Director/Chief Executive Officer